

Main Street *Revitalization* Program Award Application

The Main Street Revitalization Program is designed to encourage the economic vitality of our business districts and to optimize the use of existing electric infrastructure. This program offers financial incentive awards for projects in a local business district expected to improve economic stability and growth.

Incentive awards are designed to achieve one or more of the following benefits:

- Foster economic viability, vibrancy, and growth in a community
- Promote job retention and creation
- Complement current and future energy efficiency and renewables programs and objectives

1. Application Information:

Name of Business Applying for Award:

Contact Name:

Title:

Mailing Address (No., Street):

Town

State

ZIP Code

Telephone Number(s):

Email Address:

Federal Tax ID:

Any Additional Key Contacts:

Please indicate type of Applicant:

- Commercial Developer Not-For-Profit
 Commercial Business Other (Specify)

PSEG Long Island 10-digit account number(s) if available:

Projected Electric kW to be added (attach load letter if necessary):

Planned Energy Efficiency/Technology Upgrades (lighting, heat pump insulation, solar, etc.):

2. Project Description

Project Name:

Project Location (include addresses of all involved facilities, or street and boundaries):

Project Description (attach additional details, photographs, renderings, etc.):

Projected Start of Construction:

Projected Opening Date of Business:

3. Project Budget/Financing

Application for Award up to \$25,000:

Total Project Budget	List Sources of Funding including private investment, loans, etc.

OR Application for Award up to \$100,000 for Matching Grants only:

Total Project Budget	List Sources of Funding including private investment, loans, and other grants/awards:

Total Capital Investment in Project by Applicant	PSEG Long Island Main Street Grant Maximum Award	PSEG Long Island Main Street Matching Grant Maximum Award
Under \$25,000	\$5,000	\$5,000
\$25,001 to \$50,000	\$15,000	\$15,000
\$50,001 to \$250,000	\$25,000	\$25,000
\$250,001 to \$1 Million	\$25,000	\$50,000
\$1 Million to \$2 Million	\$25,000	\$75,000
Above \$2 Million	\$25,000	\$100,000

4. Projected Jobs Retained/Created

	Jobs Retained:	Jobs Created:
Construction Jobs		
Permanent Staff - Full Time		
Permanent Staff - Part Time		

5. Projected Sales/Revenue:

Current Annual Sales/Revenue (if applicable):	Projected Annual Sales/Revenue:	List assumptions used to project increase in annual sales:

6. Projected Economic Benefits to the Surrounding Business Community:

7. Developer/Business Owner Experience/Background:

8. Provide the following attachments:

- | | | |
|---|---|--|
| <input type="checkbox"/> W-9 signed form with project address | <input type="checkbox"/> Documentation of secured funding | <input type="checkbox"/> Other (specify) |
| <input type="checkbox"/> Letter(s) of Support _____# | <input type="checkbox"/> Photographs of existing conditions | _____ |
| <input type="checkbox"/> Project budget details | <input type="checkbox"/> Renderings of planned design | |

Program Regulations:

PSEG Long Island retains the sole right to select awardees and determine award amounts.

PSEG Long Island will conduct pre-inspections and post-inspections of a site or sites associated with a project.

Award will be paid by PSEG Long Island upon completion of renovation, and applicant is open for business.

PSEG Long Island makes no warranty, guarantee, or representation, express or implied, with regard to any economic benefits, energy savings, or cost savings that may result from use of this Program's funds. Award recipient understands and agrees that PSEG Long Island is not liable for any financial losses related to the applicant's participation in the Program, or if the expected benefits of the project are not achieved.

In the event that the award recipient utilizes a contractor or other agent to accomplish the project goals, PSEG Long Island makes no warranty, guarantee, or representation, express or implied, with regard to materials or workmanship provided by these agents or contractors, nor the costs charged by the agent or contractor.

Any award provided may only be used by the recipient for the stated and approved use. PSEG Long Island reserves the right to withhold the award if the substance of the project changes or the requirements of the program are not met.

Award will not be granted if the properties are not in compliance with applicable zoning laws and urban renewal plans.

The sum of all grants cannot exceed 50% of the total project cost, including grant awarded from PSEG Long Island.

For matching grant award, applicant must provide evidence for other sources of grants greater than or equal to 100% of the requested award amount, as specified in the program guidelines.

Applicant must secure required building permits and complete the project in accordance with all applicable codes, ordinances, and standard engineering practices. Contractors must be properly registered, licensed, and insured.

Applicant agrees to provide economic information to PSEG Long Island or its approved agent in order to verify the economic benefit of the award for a period of two (2) years after issuance of the final award payment.

Applicant agrees to participate in PSEG Long Island marketing and promotional activities related to any award provided for a period of up to two (2) years after issuance of final award payment. Certification of Award must be prominently displayed.

Award recipients will be responsible for accurately and appropriately accounting for any awards and resulting tax implications. Applicants should consult with an accountant prior to submitting their application.

This program may be suspended at any time without notice at any time.

Certification by Applicant:

I certify that all statements made in this application, including all supporting documentation, are correct to the best of my knowledge, and that I have reviewed and agree to the terms stated on this application, including those provisions regarding warranties and liabilities.

Sign

Signature of Applicant:

Date:

Printed Name of Applicant:

Title:

Send completed application to: PSEG-LI-economicdevelopment@pseg.com

FOR INTERNAL USE ONLY:

Site Assessment Results:

Economic Development Specialist Recommendations:

By providing a telephone number, you are giving consent to be contacted at that number about matters that are closely related to the utility service.