

# Common *Residential* Electric Rates

# 2024



The rate you are currently billed under is listed on your bill. Please review this entire guide to determine which rate is best suited for you. You may have made significant changes in the way you use electricity at your home and may find another rate more appropriate.

Please note that the charges shown in this guide do not include various adjustments that PSEG Long Island includes in its bill. It is important to note that your bill also includes a Power Supply Charge at a cost per kWh basis. For a further explanation, see the sections regarding “Additional Information” and “Other Charges.”

**Religious organizations, veterans’ organizations and qualified community residences may choose service under an appropriate residential or non-residential service classification, subject to a minimum term of one year.**

If you would like further information,  
please call **1-800-490-0025** or  
visit our Web site at **psegliny.com**.

**Important information, keep for your records.**



**PSEG** LONG  
ISLAND

# Table of Contents

Contacting PSEG Long Island	2
What Makes Up the Cost of Electric Service?	4
Common Residential Electric Rates	5
Time-of-Day Rates	6
Optional Rates	7
Closed Rates	8
Additional Information	11
Other Charges	11

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## Contacting PSEG Long Island



### By Phone

You can report an electric emergency 24 hours a day, seven days a week. All general inquiries will be answered Monday - Friday from 8 AM to 8 PM, excluding holidays.

### To Report an Electrical Emergency

**1-800-490-0075**

### Billing & General Inquiries/Automated Account Services

**1-800-490-0025**

### To Report a Theft of Service

**631-755-6871**

# Contacting PSEG Long Island cont'd.

## Additional Customer Services

**1-800-490-0025**

- Critical Care Program
- Friendly Follow-Up Program
- Medical Emergencies
- Peace of Mind Program

## Energy Efficiency Infoline

**1-800-692-2626**

## Se Habla Español

**1-800-490-0085**

## Outside Metro New York area

**631-755-6000**

## Hearing or Speech-Impaired

**711**

## Online

**[psegliny.com](https://psegliny.com)**

## In-person Payments

Find a Western Union location at  
<https://location.westernunion.com> or  
scan this code with your phone's camera.



# What Makes Up the Cost of Electric Service?

The total cost of electric service is made up of various charges. The two most significant are:

- **Delivery & System Charges** –  
the cost to bring electricity to you
- **Power Supply Charges** –  
the cost of the electricity you've used

When we talk about PSEG Long Island's "rates," this refers only to **Delivery & System Charges**. Unlike the cost of power, these charges do not fluctuate with market conditions and are set by the Long Island Power Authority. The Delivery & System Charges also include certain transition charges collected on behalf of the Utility Debt Securitization Authority and a daily service charge. This "Basic Service" charge is simply the very minimum cost to provide a 24/7 connection to the electric system.

The **Power Supply Charge** is subject to fluctuations that occur in the energy marketplace. PSEG Long Island does not own power generation facilities. Therefore, as with all other electric utilities in New York State, PSEG Long Island purchases the power necessary to meet our customers' needs, including an appropriate reserve margin. This cost is made up of both power purchased directly and the cost of fuel used to generate electricity. In addition to appearing on your bill, the current Power Supply Charge can be found at [psegliny.com /rates](http://psegliny.com/rates).

The electric rate on your bill is determined by what you use electricity for. The following pages provide detailed descriptions of our rates and their pricing. Compare the rate shown on your bill with its description here to ensure that you are billed under the correct rate.

For the other charges included in your bill see page 11.

# Common Residential Electric Rates


## New Standard Rate in 2024

Traditional rates, like Rate 180, typically vary by the time of year (i.e. summer vs. winter), but not by the time of day you use electricity. In support of a transition to clean energy on Long Island and the Rockaways, PSEG Long Island has introduced two modern electric rates. They also offer new opportunities for customers to save money.

## Introducing Time-of-Day Pricing

Our new rates, 194 and 195, have “Time-of-Day” (TOD) pricing based on the time of day you use electricity - higher prices during “peak” hours and a discount compared to Rate 180 during “off-peak” hours. As of January 1, 2024, Rate 194, TOD Off-Peak, is the standard residential electric rate. Most new accounts will be placed on Rate 194, with most existing Rate 180 accounts transferred to that rate in stages through 2025. We will notify customers in advance of a rate change. Rate 180 remains available as an optional rate.

**Your rate is shown on the back of your bill in the “Details of Current Energy Charges” section.**



Usage	Reading
Meter # 12345678	
Actual reading on 01/01/2024	26932
Actual reading on 12/01/2023	-26313
Electricity used in 31 day(s)	619 KWH

**DETAILS OF CURRENT ENERGY CHARGES**  
Rate 180 - Residential, General Use

The following pages contain descriptions and pricing for our most common residential rates.

Complete rate information is available in the “Tariff for Electric Service” at [psegliny.com](http://psegliny.com).

# “Time-of-Day” Rates

Effective January 1, 2024, Rate 194 is the standard residential rate. That rate along with optional Rate 195, are Time-of-Day (TOD) rates. Off-Peak Rates offer a discount from Rate 180, 88% of the year. See page 5 for more.

## Rate 194: Residential, Time-of-Day, Off-Peak

Time Period	June - Sept.	Oct. - May
Daily Service Charge: (Per Day)	\$0.5100	\$0.5100

### Off-Peak - All hours outside Peak hours

Delivery Charge: per kWh	\$0.0999	\$0.0848
Power Supply Charge: 87.73% (summer)/87.61% (non-summer) of monthly published rate		

### Peak - 3 PM - 7 PM Weekdays (except federal holidays)

Delivery Charge: per kWh	\$0.2025	\$0.1722
Power Supply Charge: 175.45% (summer)/175.23% (non-summer) of monthly published rate		

Power Supply Charge adjusts monthly based on energy market prices. Current price can be found online at [psegliny.com/rates](https://psegliny.com/rates)

#### Weekdays



#### Weekends and Federal Holidays



## Rate 195: Residential, Time-of-Day, Super Off-Peak

Time Period	June - Sept.	Oct. - May
Daily Service Charge: (Per Day)	\$0.5100	\$0.5100

### Super Off-Peak - 10 PM - 6 AM every day

Delivery Charge: per kWh	\$0.0413	\$0.0411
Power Supply Charge: 78.06% (summer)/76.67% (non-summer) of monthly published rate		

### Off-Peak - All hours outside Peak hours

Delivery Charge: per kWh	\$0.1268	\$0.0848
Power Supply Charge: 113.19% (summer)/94.42% (non-summer) of monthly published rate		

### Peak - 3 PM - 7 PM Weekdays (except federal holidays)

Delivery Charge: per kWh	\$0.2722	\$0.2229
Power Supply Charge: 159.62% (summer) / 111.06% (non-summer) of monthly published rate		

Power Supply Charge adjusts monthly based on energy market prices. Current price can be found online at [psegliny.com/rates](https://psegliny.com/rates)

#### Weekdays



#### Weekends and Federal Holidays



## Optional Rates

Effective January 1, 2024, Rate 180 is an optional rate. Eligible accounts currently on 180 will be transferred to Rate 194 in stages through 2025.

### Rate 180/D180\* - Residential, General Use

Applies to customers who use electricity for general use (i.e., lights and appliances) and water heating, but not for space heating.

Time Period	June - Sept.	Oct. - May
Daily Service Charge: (Per Day)	\$0.5100	\$0.5100

24 hours a day / 7 days a week

Delivery Charge: per kWh

First 250 kWh	\$0.0972	\$0.0972
Excess 400 kWh	\$0.1232	\$0.0972

Power Supply Charge: 100% of monthly published rate

Power Supply Charge adjusts monthly based on energy market prices. Current price can be found online at [psegliny.com/rates](https://psegliny.com/rates)

### Rate 580/D580\* - Residential, Home Heating

Applies to customers who heat the entire building solely with an electric heat system, with the exception of fireplaces and coal/wood burning stoves.

Time Period	June - Sept.	Oct. - May
Daily Service Charge: (Per Day)	\$0.5100	\$0.5100

24 hours a day / 7 days a week

Delivery Charge: per kWh

First 250 kWh	\$0.0972	\$0.0972
Next 150 kWh	\$0.1232	\$0.0972
Excess 400 kWh	\$0.1232	\$0.0534

Power Supply Charge: 100% of monthly published rate

Power Supply Charge adjusts monthly based on energy market prices. Current price can be found online at [psegliny.com/rates](https://psegliny.com/rates)

\*If billed on the discounted Household Assistance Program, a “D” precedes the rate number and the rate description includes “Household Assistance.” See page 11 for more information.

## Closed “Time-of-Use” and Energy Storage Rates

The rates below are closed to new customers and those already on another rate. For available Time-of-Day rates, see page 6. Power Supply Charge adjusts monthly based on energy market prices. View current price online at [psegliny.com/rates](http://psegliny.com/rates).

### **Rate 190: Residential, TOU, Short Peak (3 hour)**

Super Off-Peak from 10 PM to 6 AM, three-hour Peak from 4 PM to 7 PM, Off-Peak all other hours.

## 190

Time Period	June - Sept.	Oct. - Nov. April - May	Dec. - March
Daily Service Charge: (Per Day)	\$0.5100	\$0.5100	\$0.5100
<b>Super Off-Peak - 10 PM- 6 AM, every day</b>			
Delivery Charge: per kWh	\$0.0634	\$0.0634	\$0.0634
Power Supply Charge: 60% of monthly published rate (about 6¢ per kWh)			
<b>Off-Peak - All hours outside Super Off-Peak and Peak hours</b>			
Delivery Charge: per kWh	\$0.1057	\$0.1057	\$0.1057
Power Supply Charge: equal to monthly published rate (about 10¢ per kWh)			
<b>Peak - 4 PM - 7 PM Weekdays (except Federal holidays)</b>			
Delivery Charge: per kWh	\$0.2464	\$0.1551	\$0.2030
Power Supply Charge: 207.35% of monthly published rate (about 20¢ per kWh)			

### **Rate 191: Residential, TOU, Late Peak (4 hour)**

Super Off-Peak from 11 PM to 7 AM, four-hour Peak from 4 PM to 8 PM, Off-Peak all other hours.

## 191

Time Period	June - Sept.	Oct. - Nov. April - May	Dec. - March
Daily Service Charge: (Per Day)	\$0.5100	\$0.5100	\$0.5100
<b>Super Off-Peak - 11 PM- 7 AM, every day</b>			
Delivery Charge: per kWh	\$0.0634	\$0.0634	\$0.0634
Power Supply Charge: 60% of monthly published rate (about 6¢ per kWh)			
<b>Off-Peak - All hours outside Super Off-Peak and Peak hours</b>			
Delivery Charge: per kWh	\$0.1057	\$0.1057	\$0.1057
Power Supply Charge: equal to monthly published rate (about 10¢ per kWh)			
<b>Peak - 4 PM - 8 PM Weekdays (except Federal holidays)</b>			
Delivery Charge: per kWh	\$0.2123	\$0.1340	\$0.1701
Power Supply Charge: 175.38% of monthly published rate (about 17¢ per kWh)			



**Rate 192: Residential, TOU, Early Peak (4 hour)**

Super Off-Peak from 10 PM to 6 AM, four-hour Peak from 3 PM to 7 PM, Off-Peak all other hours.

**192**

Time Period	June - Sept.	Oct. - Nov. April - May	Dec. - March
Daily Service Charge: (Per Day)	\$0.5100	\$0.5100	\$0.5100
<b>Super Off-Peak -10 PM- 6 AM, every day</b>			
Delivery Charge: per kWh	\$0.0634	\$0.0634	\$0.0634
Power Supply Charge: 60% of monthly published rate (about 6¢ per kWh)			
<b>Off-Peak - All hours outside Super Off-Peak and Peak hours</b>			
Delivery Charge: per kWh	\$0.1057	\$0.1057	\$0.1057
Power Supply Charge: equal to monthly published rate (about 10¢ per kWh)			
<b>Peak - 3 PM - 7 PM Weekdays (except Federal holidays)</b>			
Delivery Charge: per kWh	\$0.2135	\$0.1441	\$0.1801
Power Supply Charge: 184.54% of monthly published rate (about 18¢ per kWh)			

**Rate 193: Residential, TOU, Overnight**

Day rate from 6 AM to 11 PM, Night rate from 11 PM to 6 AM, every day. Off-Peak all other hours.

**193**

Time Period	June - Sept.	Oct - May
Daily Service Charge: (Per Day)	\$0.5100	\$0.5100
<b>Night - 11 PM- 6 AM, every day</b>		
Delivery Charge: per kWh	\$0.0634	\$0.0634
Power Supply Charge: 60% of monthly published rate (about 6¢ per kWh)		
<b>Day - 11 PM- 6 AM, every day</b>		
Delivery Charge: per kWh	\$0.1314	\$0.1072
Power Supply Charge: 113.12% of monthly published rate (about 11¢ per kWh)		

**Rate 188/D188 - Residential, Voluntary, Multiple Periods**

An optional “off-peak pricing” rate requiring usage that is:

- less than 39,000 kilowatt hours (kWh) annually or
- 12,600 kWh from June through September

**188 / D188**

Time Period	June 1 - Sept. 30	Oct. 1 - May 31
Daily Service Charge: Standard Rate	\$0.5100	\$0.5100
<b>Off-Peak</b> (Delivery Charge: per kWh) 8 PM-10 AM; Saturday/Sunday	<b>Period 1</b> \$0.0646	<b>Period 2</b> \$0.0410
<b>Peak</b> (Delivery Charge: per kWh) 10 AM- 8 PM Weekdays	<b>Period 3</b> \$0.4238	<b>Period 4</b> \$0.1158

## Closed “Time-of-Use” and Energy Storage Rates cont'd

**Rates 181, 182 and 184 apply to customers with higher usage, or expected usage of:**

- More than 39,000 kilowatt hours (kWh) annually or
- 12,600 kWh from June through September

### 181

Time Period	June 1 - Sept. 30	Oct. 1 - May 31
Daily Service Charge:	\$2.2900	\$2.2900
<b>Off-Peak</b> - 8 PM-10 AM; Saturday/Sunday	<b>Period 1</b>	<b>Period 2</b>
First 125 kWh	\$0.0647	\$0.0647
Excess 125 kWh	\$0.0647	\$0.0647
<b>Peak</b> - 10 AM-8 PM Weekdays	<b>Period 3</b>	<b>Period 4</b>
First 125 kWh	\$0.0647	\$0.0647
Excess 125 kWh	\$0.1650	\$0.1185

### Rate 182 - Residential, Voluntary, Multiple Periods (Space Heating)

This rate is for customers with space heating. The electric resistance heater or heat pump supplies all the heating requirement of the building and is permanently connected. (Fireplaces and coal/wood burning stoves are excluded.)

### 182

Time Period	June 1 - Sept. 30	Oct. 1 - May 31
Daily Service Charge:	\$2.2900	\$2.2900
<b>Off-Peak</b> - 8 PM-10 AM; Saturday/Sunday	<b>Period 1</b>	<b>Period 2</b>
First 125 kWh	\$0.0650	\$0.0650
Excess 125 kWh	\$0.0650	\$0.0411
<b>Peak</b> - 10 AM-8 PM Weekdays	<b>Period 3</b>	<b>Period 4</b>
First 125 kWh	\$0.0650	\$0.0650
Excess 125 kWh	\$0.1663	\$0.0413

### Rate 184 - Residential, Voluntary, Multiple Periods (With or without space heating)

### 184

Time Period	June 1 - Sept. 30	Oct. 1 - May 31
Daily Service Charge:	\$2.2900	\$2.2900
<b>Off-Peak</b> -8 PM-10 AM; Saturday/Sunday	<b>Period 1</b>	<b>Period 2</b>
First 125 kWh	\$0.0281	\$0.0281
Excess 125 kWh	\$0.0281	\$0.0281
<b>Peak</b> -10 AM-8 PM Weekdays	<b>Period 3</b>	<b>Period 4</b>
First 125 kWh	\$0.0916	\$0.0916
Excess 125 kWh	\$0.3398	\$0.0935

Rates 480/481 are closed to new customers or those already on another rate.

### **Rate 480/481 - Residential, Off Peak Storage**

For storing energy during the off-peak hours of:

- Midnight to 7:00 AM (Rate 480)
- 10:00 PM to 10:00 AM (Rate 481)

Requires separately metered, segregated circuits used only for energy storage at the specified times.

## **480 / 481**

<b>Time Period</b>	<b>Midnight - 7 AM</b>	<b>10 PM - 10 AM</b>
Daily Service Charge: Standard Rate	\$0.4600	\$0.4600
Delivery Charge: (per kWh)	\$0.0148	\$0.0167

## **Additional Information**

### **Household Assistance Program**

**(identified by a “D” in front of the rate code)** – Discount for customers participating in at least one of the following programs in the last 12 months: Child Health Plus, Federal Lifeline Program, HEAP, Medicaid, SNAP, Family Assistance (FA) or Safety Net Assistance (SNA), SSI, Veteran’s Pension or Veteran’s Surviving Spouse Pension. If you would like further information, please call 1-800-490-0025 or visit our website at [psegliny.com](http://psegliny.com).

**The PSEG Long Island Green Choice Program** is a voluntary program, in which PSEG Long Island customers may elect to purchase environmental attributes created by renewable energy to further encourage the development of this resource. A customer participating in the program can select an eligible Green Marketer and provide it with the necessary enrollment information. The Green Marketer may offer customers a number of renewable energy service options, including energy from wind, hydropower and bioenergy resources. The Green Marketer charges for the attributes will be in addition to and included on your PSEG Long Island bill. To learn more, visit us at [psegliny.com](http://psegliny.com).

**Proration of Bills** – When the charge under a rate code is for a monthly (30-day) billing period, and a bill covers a period of either more or less than 30 days, this charge will be prorated. Prorating is done by adjusting the charge by a ratio of the number of days shown on your bill to 30 days. Charges are also prorated if usage crosses seasonal rates.

## **Other Charges**

**Distributed Energy Resources (DER) Charge** – the cost of customer programs such as energy efficiency and conservation, as well as new technologies and methods for producing and storing energy.

**NY State Assessment** – Recovers costs imposed on utilities as per Public Service Law, Article 1 section 18-a(2) and 18-a(6). Payable to the State of New York.

## Other Charges cont'd

**Revenue Based PILOTS & Sales Tax** – Payments In Lieu Of Taxes, or PILOTS, are state and local taxes on utility revenues. This does not include property taxes assessed on the electric system, which make up 15% of your bill. Sales tax, if applicable, is shown separately on each bill.

**Suffolk Property Tax Adjustment** – The amount collected from Suffolk County customers representing the overpayment of property taxes to the Shoreham taxing jurisdictions from a court-ordered legal settlement dated January 11, 2000.

**Revenue Decoupling Adjustment** – This billing adjustment is used by utilities to separate, or decouple, revenue from energy sales and encourage programs that help customers use less energy. It balances the actual revenue collected from delivery rates with the authorized revenue target. The adjustment is a credit when excess revenue is refunded to customers or a charge to avoid a shortfall in the revenue required to run and maintain the electric system.

**Delivery Service Adjustment** – This billing adjustment creates a better way to account for unpredictable costs, including storm repairs, that are part of providing you with electric service. If actual costs are lower than budgeted costs, it is a credit returned to you. If actual costs are higher than budgeted costs, it is a charge. The goal is long-term electric rate stability.

**Customer Benefit Contribution (CBC) Charge** – The cost of customer-funded public benefit programs. Applicable to net meter customers who connect on or after January 1, 2022.

**Late Payment Charge** – A late payment charge at the rate of one and one-half percent (1.5%) per monthly billing period will be applied if payment is not received by the “Pay by” date on the bill. Customers who make payments on time under the terms of a deferred payment agreement are not subject to late payment charges. Bills paid by the Department of Social Services or another governmental entity are not subject to late payment charges.

**Reconnection Charges** – When PSEG Long Island reconnects a customer’s electric service that has been terminated for non-payment of bills, a reconnection charge of eighty dollars (\$80.00) is applied. A reconnection charge of eighty dollars (\$80.00) will also be billed when a customer requests termination of service and then reapplies for service at the same premises within a 12-month period.

**Merchant Function Charge (MFC)** – administrative and collection related costs associated with procuring electric supply.



PSEG Long Island LLC and its operating subsidiary have been appointed as agent by the Long Island Power Authority to provide the day-to-day management and operations services of its electric utility system.