

PSEG LONG ISLAND COMMERCIAL EFFICIENCY PROGRAM

PROGRAM ANNOUNCEMENT

Document #: CEP 2024-03

Announcement Date: April 1st, 2024

RE: Q2 2024 Commercial Program Updates

PSEG Long Island's Commercial Efficiency Program is happy to announce the following updates that are effective April 1, 2024.

2024 Commercial Efficiency Program Limited Time Offers (LTO):

Please note, in order to qualify for the following rebates/bonuses, all projects must be started after April^t, 2024 and all closing documents must be received by November^t, 2024. All project cost caps still apply. An "FAQ" is attached to this announcement to answer all questions related to this announcement.

• 2024 Custom Performance Rebate Application Version 2.0

- Increase in \$/MMBTU rebates for Existing Building Weatherization and all Heat Pumps where the fossil fuel system has been decommissioned
- Addition of an increased \$/MMBTU rebate for projects located within a Disadvantaged Community (DAC)

Commercial Space Heating and Envelope Measures					
Project Type	\$/MMBTU		Rebate Cap		
	Non-DAC	DAC	(per Building)		
New Construction, Electric Replacement or Supplemental Heating	\$50	\$50	\$100,000		
Decommissioning Fossil Fuel System	\$150	\$200	\$200,000		
Building Weatherization	\$150	\$200	n/a		

• 2024 Multi-Family Rebate Application Version 2.0

- Increase in \$/Dwelling rebates for Existing Building Heat Pumps (In-Unit)
- o Addition of an increased \$/Dwelling rebate for projects located within a DAC

Multi-Family Space Heating - In Unit Heat Pump Systems					
Project Type	Rebate/Dwelling		Rebate Cap		
Project Type	Non-DAC	DAC	(per Building)		
New Construction	\$500	\$500	\$100,000		
Existing Building	\$1,500	\$2,500	\$200,000		
Existing Building (Geothermal)	\$3,000	\$5,000	\$200,000		

- Increase in \$/MMBTU rebates for all Heat Pumps where the fossil fuel system has been decommissioned (Common-Area)
- o Addition of an increased \$/MMBTU rebate for projects located within a DAC

Multi-Family Space Heating -Common Area Heat Pump Systems					
Project Type	\$/MMBTU		Rebate Cap		
	Non-DAC	DAC	(per Building)		
New Construction, Electric Replacement or Supplemental Heating	\$50	\$50	\$100,000		
Decommissioning Fossil Fuel System	\$150	\$200	\$200,000		

• 2024 Comprehensive Performance Lighting Application Version 1.1

- Addition of a 25% bonus rebate to be available for all Comprehensive Performance Lighting Projects
- Addition of an additional 25% bonus for Comprehensive Performance Lighting projects completed in a DAC
- Please continue to use the current version of the Comprehensive Performance Lighting Application (Version 1.1); the "bonus" will be applied to all eligible projects

• 2024 HVAC Rebate Application Version 3.0

• Stay tuned for some exciting updates to Partial Building Cold Climate Air Source Heat Pumps to be announced in the upcoming weeks.



Unless indicated above, there are no additional changes to Commercial Efficiency Program applications. All updated applications will be available on the PSEG Long Island website on or around April 1st. Click <u>here.</u>

The PSEG Long Island Energy Efficiency team holds Open House Events every Friday from 9AM to 10AM at the TRC office at 395 North Service Road, Suite 409, Melville, NY 11747 and on TEAMS (<u>Click here to join the meeting [teams.microsoft.com]</u>). If you have any questions about the application updates, Partner Portal, or any other questions on your projects, please do attend.

Questions or concerns with program updates should be directed to the Commercial Efficiency Program Mailbox <u>CEPLI@pseg.com</u>, or to the PSEG Long Island Infoline (800-692-2626).

PSEG Long Island | Commercial Efficiency Program

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