



**Department
of Public Service**

Rory M. Christian
Chair and
Chief Executive Officer

125 East Bethpage Road, Plainview, NY 11803
www.dps.ny.gov/longisland

March 22, 2024

Via E-mail and U.S. Mail

Honorable Tracey Edwards, Chairwoman
Board of Trustees
Long Island Power Authority
333 Earle Ovington Blvd. Suite 403
Uniondale, NY 11553
boardoftrustees@lipower.org

Re: Matter 21-00618 - In the Matter of a Comprehensive and Regular
Management and Operations Audit of Long Island Power Authority and
PSEG Long Island LLC

Dear Chairwoman Edwards:

In accordance with Public Service Law (PSL) §3-b(3)(d) and Public Authority Law §1020-f(bb)(2), notice is hereby provided that the New York State Department of Public Service (the Department) has completed the Comprehensive and Regular Management and Operations Audit of Long Island Power Authority (LIPA or the Authority) and its Service Provider, PSEG Long Island LLC (PSEG LI).

PSL §3-b(3)(d) affords the Department the discretion to have the audit conducted by an independent contractor. After a competitive procurement process, the Department selected NorthStar Consulting Group, Inc., to perform the audit.

The Final Audit Report was provided to the Board of Trustees of the Authority upon its completion and is provided electronically for your convenience. It may be accessed via the Department's Document and Matter Management System (DMM)

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under the Matter Number specified above. In addition, in accordance with PAL §1020-f(bb)(3), LIPA and PSEG LI are required to post the Final Audit Report on their websites.

Sincerely,

A handwritten signature in black ink, appearing to read "Rory M. Christian". The signature is fluid and cursive, with a prominent initial "R" and a long, sweeping underline.

Rory M. Christian
Chief Executive Officer

CC: Thomas Falcone, LIPA Chief Executive Officer
Bobbi O'Connor, LIPA General Counsel & Secretary to the Board of Trustees
David C. Lyons, PSEG LI Interim President & Chief Operating Officer
Andrea Elder-Howell, PSEG LI Vice President Legal Services
Carrie Meek Gallagher, DPS LI Director
Nicholas Forst, DPS LI Deputy Director
Peter Hilerio, DPS LI Counsel