PSEG LONG ISLAND COMMERCIAL EFFICIENCY PROGRAM PROGRAM ANNOUNCEMENT

Document #: CEP 2024-04 Announcement Date: April 30, 2024

RE: Commercial Program Updates

PSEG Long Island's Commercial Efficiency Program (CEP) is happy to announce following program updates:

Please also note, there is an updated version of the 2024 Project Completion Certification Form to be used effective immediately.

2024 Project Completion Certification Form Version 1.1

- The 2024 Project Completion Certification Form (PCC) should be completed for all Commercial Efficiency Program project submittals (including Fast Track Lighting projects)
 - Upon submittal of closing documents to the CEP Mailbox or through the Online Application, a completed PCC must be included
 - <u>All</u> fields must be completed e.g., Project Cost (as reflected on invoice), Customer Payment Commitment, Rebate Amount, etc.
 - o The 2024 PCC Version 1.1 is attached to this announcement and can also be found here

2024 HVAC Rebate Application Version 3.0

- Addition of the "Part Building ccASHP Worksheet" tab for all Part Building Cold Climate Air Source Heat Pump installations
 - o Please note, all Whole Building Heat Pump projects should continue to go Custom
- Alignment of eligibility criteria with the NEEP List
- Update of the rebate offering to be based on a \$/Ton Basis
 - o New Rebate → \$600/Ton
 - o For all projects started after April 1, 2024
 - Bonus Rebate → \$750/Ton (\$600+25%=\$750/Ton)
 - Disadvantaged Community Bonus Rebate → \$900/Ton (\$600+50%=\$750/Ton)
 - Projects must be completed within 180 days of pre-approval

Note: Additional clarification from the April 1, 2024, program announcement:

Please note, in order to qualify for the following rebates/bonuses, all projects must be started after April 1, 2024. For Comprehensive Lighting, all closing documents must be received by November 1, 2024. All project cost caps still apply.

2024 Commercial Efficiency Program Limited Time Offer Bonus Rebates:

- 2024 Comprehensive Performance Lighting Project Bonus Rebate
 - Addition of a 25% Bonus Rebate to be available for all Comprehensive Performance Lighting Projects
 - o Addition of an extra 25% Bonus Rebate for Comprehensive Performance Lighting projects completed in a <u>Disadvantaged Community</u>

- O Please continue to use the current version of the Comprehensive Performance Lighting Application (Version 1.1); the "bonus" will be applied to all eligible projects
- Note: All Comprehensive Performance Lighting projects must be started after April 1, 2024, and closing documents received by November 1, 2024, to qualify for Bonus Rebates.
- 2024 Custom Performance Rebate Application Version 2.0
 - Increase in \$/MMBTU rebates for Existing Building Weatherization and all Heat Pumps where the fossil fuel system has been decommissioned
 - Addition of an increased \$/MMBTU rebate for projects located within a <u>Disadvantaged</u> Community
 - o **Note:** All Custom Heat Pump projects must be started after April 1, 2024, and closing documents received within 365 days of pre-approval to qualify for Bonus Rebate

Custom Space Heating and Envelope Measures							
Project Type	Rebate/Type	Rebate	Disadvantaged Community Rebate**	Rebate Cap (per Building)			
New Construction Heat Pump Scenario*	\$/MMBTU	\$50/MMBTU	n/a	\$100,000			
Decomissioned Fossil Fuel System Heat Pump Scenario	\$/MMBTU	\$150/MMBTU	\$200/MMBTU	\$200,000			
Building Weatherization	\$/MMBTU	\$150/MMBTU	\$200/MMBTU	n/a			

- 2024 Multi-Family Rebate Application Version 2.0
 - o Increase in \$/Dwelling rebates for Existing Building Heat Pumps (In-Unit)
 - Addition of an increased \$/Dwelling rebate for projects located within a <u>Disadvantaged</u> <u>Community</u>

Multi-Family Space Heating In- Unit Heat Pumps						
Project Type	Rebate/Dwelling	Disadvantaged Community Rebate/Dwelling*	Rebate Cap (per Building)			
New Construction	\$500/Dwelling	\$500/Dwelling	\$100,000			
Existing Building	\$1,500/Dwelling	\$2,500/Dwelling	\$200,000			
Geothermal Existing Building	\$3,000/Dwelling	\$5,000/Dwelling	\$200,000			

- o Increase in \$/MMBTU rebates for all Heat Pumps where the fossil fuel system has been decommissioned (Common-Area)
- Addition of an increased \$/MMBTU rebate for projects located within a <u>Disadvantaged</u> <u>Community</u>

Multi-Family Space Heating Common Area Heat Pumps							
Project Type	Rebate/Type	Rebate	Disadvantaged Community Rebate**	Rebate Cap (per Building)			
New Construction Heat Pump Scenario*	\$/MMBTU	\$50/MMBTU	\$50/MMBTU	\$100,000			
Decomissioned Fossil Fuel System Heat Pump Scenario	\$/MMBTU	\$150/MMBTU	\$200/MMBTU	\$200,000			

o **Note:** All Multi-Family Heat Pump projects must be started after April 1, 2024, and closing documents received within 365 days of pre-approval to qualify for stimulus

Unless indicated above, there are no additional changes to Commercial Efficiency Program applications.

All updated applications are available on the PSEG Long Island Website.

Please continue to utilize the Lead Partner Online Application to enter applications and upload project documents. The Online Application can be found in the existing Lead Partner Portal under the "Your Dashboard" view. For access to the Lead Partner Portal, please e-mail CEPLI@pseg.com with the subject line "Lead Partner Portal Access". If applications are

submitted through the Lead Partner Portal Online Application, it is not necessary to e-mail the Application and Required Documents to the Commercial Efficiency Program Mailbox.

The PSEG Long Island Energy Efficiency team holds Open House Events every Friday from 9AM to 10AM at the TRC office at 395 North Service Road, Suite 409, Melville, NY 11747 and on TEAMS (Click here to join the meeting [teams.microsoft.com]). If you have any questions about the application updates, Partner Portal, or any other questions on your projects, please do attend.

Questions or concerns with program updates should be directed to the Commercial Efficiency Program Mailbox <u>CEPLI@pseg.com</u>, or to the PSEG Long Island Infoline (800-692-2626).

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